

Mortgagee's mailing address: GREENVILLE COLLEGE STREET, GREENVILLE, S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Dec 21 3 24 PM '79
DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

BOOK 1491 PAGE 848
BOOK 73 PAGE 248

WHEREAS, GATEWOOD BUILDERS, INC.

(hereinafter referred to as Mortgagor) is well and truly indebted unto Southern Service Corporation

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Five Hundred Seventy Thousand and No/100-----Dollars (\$ 570,000.00) due and payable

is subject to the use of the public in Stallings road within its right of way. said property is the same conveyed to Gatewood Builders, Inc. by Pebblepart, Ltd., a South Carolina Limited Partnership by deed dated December 20, 1979 now being recorded in the RMC Office for Greenville County.

The Mortgagors acknowledge and agree that the terms of the commitment letter issued by the Mortgagee constitute continuing conditions of the within loan. A default by the Mortgagor of any of said terms and conditions of the commitment letter being dated October 9, 1979 shall constitute default on the within mortgage and the note it secures.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DOCUMENTARY
STAMP TAX \$28.00

PAID SATISFIED FEB 4 1981
CANCELLED
Southern Service Corp
DATE Dec 30 1980
Ad. A. Quint
EXECUTIVE VICE PRES.
WITNESS M. R. Kidd

DONNIE S. TANKERSLEY
R.M.C.

Together with all and singular rights, members, hereditaments, fixtures, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.



4328 RV-2